

Appendix A
Section 2 Adequacy of Reserves

	Balance as at 31/03/10	Transfers to Reserves	Transfers from Reserves	Balance as at 31/03/11	Transfers to Reserves	Transfers from Reserves	Balance as at 31/03/12	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Off Street Parking	0	(1,640)	1,640	0	(1,569)	1,569	0	Represents Accumulated trading surplus. Used to support Spending priorities in department
On Street Parking	0	(1,381)	1,381	0	(1,142)	1,142	0	Represents Accumulated trading surplus. Used to support Spending priorities in department
City Market	(0)	(216)	216	(0)	(216)	216	(0)	Represents Accumulated trading surplus. Used to support Spending priorities in department
Commuted Maintenance	(1,104)	(25)	225	(904)	0	20	(885)	Contribution from developers /section 106 agreements to provide for future maintenance and enhancement spend over a period of years.
Education Carry Forwards	(2,063)	(760)	2,047	(776)	(52)	828	(0)	Schools ringfenced resources mainly from grants
Taxis	10	(42)	0	(32)	(52)	0	(84)	Represents Accumulated trading position- funds ringfenced to taxi Account
Street Trading	(111)	0	0	(111)	0	0	(111)	Represents Accumulated trading surplus
Land Charges Development Fund	(52)	(35)	35	(52)	(35)	35	(52)	To fund improvements in the LLC service- legislation
Accommodation Reserve	(1,812)	0	250	(1,562)	0	250	(1,312)	To meet costs of repairs to Office Accommodation, mainly Civic Centre
Insurance Reserve	(1,179)	179	50	(950)	0	50	(900)	To meet any unforeseen/increased costs of insurance claims or works to minimise insurance risk
Carry Forwards	(1,163)	30	983	(150)	0	150	0	Reserve set up from end of year budget underspends to meet future Council priorities. This reserve will generally be utilised in full in the following year.
JE contingency	(1,345)	(590)	1,935	0	0	0	0	Utilised in 2010/11 budget
Pensions Fund	(238)	0	0	(238)	0	0	(238)	Reserve set up at Closedown 2009/10 to partially offset pension increases
Redundancies	(582)	(452)	500	(534)	0	534	0	To meet redundancies costs regarding budget delivery plans
Invest to save fund	0	(2,262)	0	(2,262)	0	1,000	(1,262)	New reserve agreed by cabinet November '10 to support set up costs for revenue Invest to Save and efficiency projects
C/FW	(9,639)	(7,194)	9,262	(7,571)	(3,066)	5,794	(4,843)	

Appendix A
Section 2 Adequacy of Reserves

	Balance as at 31/03/10	Transfers to Reserves	Transfers from Reserves	Balance as at 31/03/11	Transfers to Reserves	Transfers from Reserves	Balance as at 31/03/12	
B/FW	(9,639)	(7,194)	9,262	(7,571)	(3,066)	5,794	(4,843)	
DRCP	(1,164)	0	800	(364)	0	318	(46)	Reserve set aside to meet future expenditure in Devonport, in lieu of grant funding in 2007/08, and fund DNM post
CIP	(2,298)	1,425	873	(0)	0	0	(0)	Fund set up to support Corporate Improvement Priorities- balance on fund at end of 2010/11 transferred to new Invest to Save Fund.
Capital Reserve	(975)	0	16	(959)	0	100	(859)	To be used to support the capital programme and meet the temporary borrowing costs as a result in timing differences in achievement of capital receipts
Waste Balancing Reserve	(1,500)	0	0	(1,500)	0	0	(1,500)	Reserve set up to proactively provide and manage the anticipated revenue shortfall prior to implementation of the PFI 'waste to energy' plant.
PFI reserve	(1,343)	(84)	0	(1,427)	(72)	0	(1,499)	PFI credits received in advance- balancing account will be required to meet costs in future years
Job Evaluation/Equal Pay	(350)	0	0	(350)	0	0	(350)	To meet the costs of any successful back dated JE claims. All claims subject to tribunal hearings.
Commercial rents sinking fund	(73)	(80)	0	(153)	0	0	(153)	RDA rents sinking fund re Tamar House, to be used to cover any shortfall in rental income/maintenance liabilities- re-payable to RDA under the funding agreement
Strategy for Change (BSF)	(250)	250	0	0	0	0	0	Fund set up to support bidding process for BSF. Following removal of programme, balance on fund transferred to Invest to save Reserve.
Iceland Bank	(131)	(69)	200	0	0	0	0	Fund utilised to meet temporary borrowing costs of capitalisation Direction and ongoing legal costs of recovery of investment
Urban Enterprise Fund	(367)	(127)	163	(331)	0	163	(168)	Match funding to ensure that Plymouth gains access to the European funding available to the region to support Urban Enterprise
Other Reserves	(1,219)	286	155	(778)	(42)	62	(757)	All reserves have been reviewed and a number of balances have been transferred to the invest to save Reserve.
Sub Total	(19,310)	(5,593)	11,469	(13,434)	(3,180)	6,437	(10,177)	
Working Balance	(11,517)	(250)	250	(11,517)	0	0	(11,517)	General Balance available to meet unforeseen expenditure. This balance represents 5.7% of net revenue expenditure and is in line with Unitary Council averages
Grand Total	(30,827)	(5,843)	11,719	(24,951)	(3,180)	6,437	(21,694)	

() Means favourable